Form: TH-09



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Exempt Action Final Regulation Agency Background Document

Agency name	Real Estate Board
Virginia Administrative Code (VAC) citation	18 VAC135-30
Regulation title	Condominium Regulations
Action title	Repeal Real Estate Board Condominium Regulations
Final agency action date	July 9, 2009
Document preparation date	August 14, 2009

When a regulatory action is exempt from executive branch review pursuant to § 2.2-4002 or § 2.2-4006 of the Virginia Administrative Process Act (APA), the agency is encouraged to provide information to the public on the Regulatory Town Hall using this form.

Note: While posting this form on the Town Hall is optional, the agency must comply with requirements of the Virginia Register Act, the *Virginia Register Form, Style, and Procedure Manual*, and Executive Orders 36 (06) and 58 (99).

Summary

Please provide a brief summary of all regulatory changes, including the rationale behind such changes. Alert the reader to all substantive matters or changes. If applicable, generally describe the existing regulation.

Clause 2 of Chapters 851 and 871 of the Acts of the 2008 General Assembly states the Common Interest Community Board is the successor in interest to the Real Estate Board to the extent the law transfers powers and duties. These Chapters omitted the transfer of powers and duties from the Real Estate Board to the Common Interest Community Board regarding Horizontal Property Regimes. Chapter 557 of the Acts of the 2009 General Assembly, which was a result of SB 1143, transferred the Horizontal Property Regime's powers and duties from the Real Estate Board to the Common Interest Community Board effective July 1, 2009.

Statement of final agency action

Form: TH-09

Please provide a statement of the final action taken by the agency including (1) the date the action was taken, (2) the name of the agency taking the action, and (3) the title of the regulation.

On July 9, 2009, as a result of the Governor's approval of SB 1143 of the 2009 General Assembly, the Real Estate Board authorized the repeal of the Condominium Regulations through an exempt action.

Family impact

Assess the impact of this regulatory action on the institution of the family and family stability.

The proposed changes are not expected to have an impact on families.